HSBC

Securities Lending Report

HSBC CONTINENTAL EUROPE / HSBC MSCI USA UCITS ETF - 699062

Report as at 12/12/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CONTINENTAL EUROPE / HSBC MSCI USA UCITS ETF - 699062
Replication Mode	Physical replication
ISIN Code	IE00B5WFQ436
Total net assets (AuM)	378,259,615
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 12/12/2025	
Currently on loan in USD (base currency)	28,878,381.17
Current percentage on loan (in % of the fund AuM)	7.63%
Collateral value (cash and securities) in USD (base currency)	30,572,935.99
Collateral value (cash and securities) in % of loan	106%

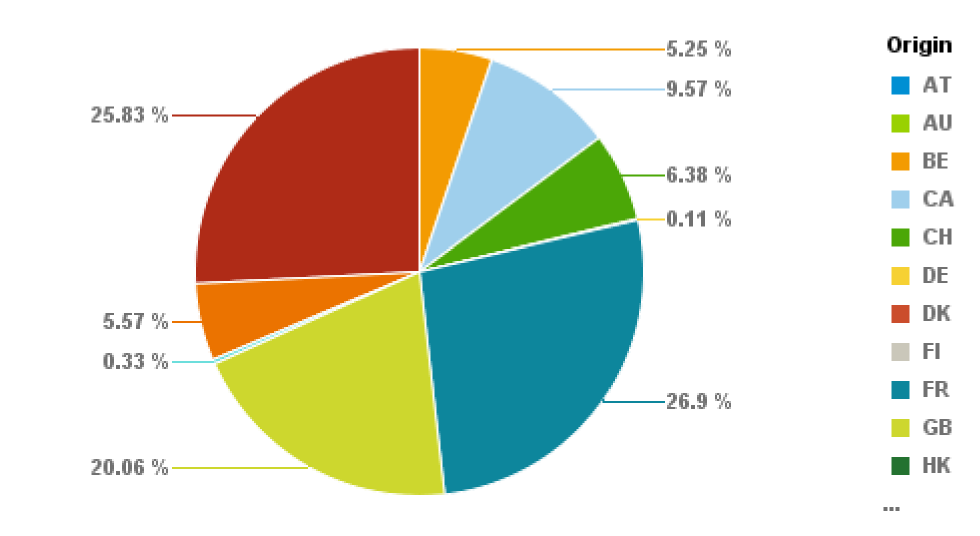
Securities lending statistics	
12-month average on loan in USD (base currency)	9,961,971.36
12-month average on loan as a % of the fund AuM	4.83%
12-month maximum on loan in USD	32,690,992.87
12-month maximum on loan as a % of the fund AuM	8.78%
Gross Return for the fund over the last 12 months in (base currency fund)	11,106.56
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0054%

Collateral data - as at 12/12/2025

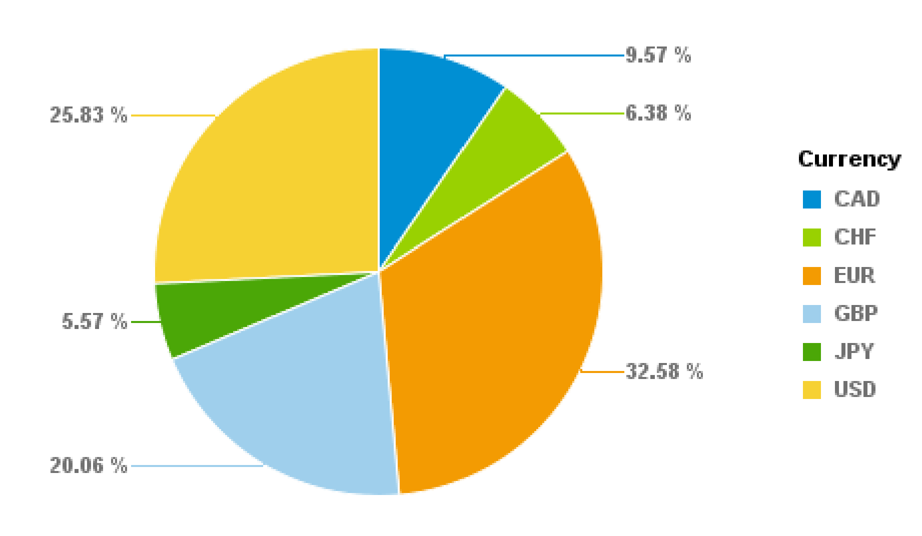
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BE0003470755	SOLVAY ODSH SOLVAY	COM	BE	EUR	AA3	1,363,955.64	1,603,565.43	5.25%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	1,342,313.88	975,574.75	3.19%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	1,342,262.23	975,537.21	3.19%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	1,342,171.67	975,471.39	3.19%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	72.89	52.97	0.00%
CH0024608827	PARTNERS GROUP ODSH PARTNERS GROUP	COM	CH	CHF		1,547,871.59	1,950,811.90	6.38%
FR0000073272	SAFRAN ODSH SAFRAN	COM	FR	EUR	AA2	1,659,536.10	1,951,071.31	6.38%
FR0000120073	AIR LIQUIDE ODSH AIR LIQUIDE	COM	FR	EUR	AA2	1,659,551.58	1,951,089.52	6.38%
FR0000120271	TOTALENERGIES ODSH TOTALENERGIES	COM	FR	EUR	AA2	1,659,620.64	1,951,170.71	6.38%
FR0000125486	VINCI ODSH VINCI	COM	FR	EUR	AA2	1,659,589.39	1,951,133.97	6.38%

Collateral data - as at 12/12/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0013286192	FRGV 0.750 05/25/28 FRANCE	GOV	FR	EUR	AA2	82.04	96.45	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	356,825.07	419,509.50	1.37%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	726,131.93	975,558.25	3.19%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	1,193,320.92	1,603,226.66	5.24%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	1,452,265.76	1,951,119.05	6.38%
GB00B2B0DG97	RELX PLC GBP0.1444 RELX PLC	CST	GB	GBP	AA3	1,193,819.64	1,603,896.69	5.25%
JP1400181R57	JPGV 3.100 03/20/65 JAPAN	GOV	JP	JPY	A1	61,928,191.38	399,124.64	1.31%
JP3890310000	MS&AD INSURANCE ODSH MS&AD INSURANCE	COM	JP	JPY	A1	202,204,798.53	1,303,201.60	4.26%
NL0011585146	FERRARI ODSH FERRARI	COM	IT	EUR		85,831.20	100,909.40	0.33%
NL0015002CX3	QIAGEN ODSH QIAGEN	COM	DE	EUR	AAA	27,711.30	32,579.42	0.11%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	650,997.63	650,997.63	2.13%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	2,578,828.97	2,578,828.97	8.44%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	977,383.85	977,383.85	3.20%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	1,201,803.90	1,201,803.90	3.93%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	1,612,350.94	1,612,350.94	5.27%
US91282CBZ32	UST 1.250 04/30/28 US TREASURY	GOV	US	USD	AAA	876,869.88	876,869.88	2.87%
						Total:	**30,572,935.99**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	NATIXIS (PARENT)	12,832,656.67
2	HSBC BANK PLC (PARENT)	8,625,229.24
3	JP MORGAN SECS PLC (PARENT)	4,592,928.61
4	BANK OF NOVA SCOTIA (PARENT)	2,803,829.53
5	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	374,467.97